FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL											
	OMB Number:	3235-0287										
l	Estimated average burden											

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCGRAW HAROLD III						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]								(Che	5. Relationship of Reporting Person(s) to Iss (Check all applicable) X Director 10% Or				
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD						3. Date of Earliest Transaction (Month/Day/Year) 05/30/2008								Δ.	_	r (give title		Other (s below)	
(Street) HOUSTON TX 77079 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Code	Transaction Dispose Code (Instr. 5)			nstr. 3, 2		Reporte	ies For cially (D) Following (I) (I		Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	nt (A) or (D)		ice		action(s) 3 and 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (In				6. Date Expiration (Month/D	Date		Amount of		9	3. Price of Derivative Security Instr. 5)		Owners Form: Direct (or Indir (I) (Inst	wnership	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amou or Numb of Share	oer					
Stock Units	(1)	05/30/2008			A		91		(2)		(2)	Common Stock	91		\$92.055	9,387.1081	(3)	D	

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Remarks:

<u>Chris Wood(By Power of Attorney filed with the</u>

06/03/2008

Commission on May 2, 2008)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.