FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	. OWNERSHIP

	OMB APPRO	OVAL					
	OMB Number: 3235-02						
l	Estimated average burd	en					
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DUBERSTEIN KENNETH M						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD				3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006										r (give title		Other (s	1			
(Street) HOUST(77079 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine) X	Form	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting orson				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			Code (ction Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) Amount (A) or (D)			nd S B O R	Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
			Transa Code (I	ansaction of			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Pri Deriv Secu (Instr	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				C	Code	v	(A)	(D)	Date Exercisab		kpiration ate	Title	Amoun or Numbe of Shares							
Stock Units	(1)	11/01/2006			A		334		(2)		(2)	Common Stock	334	\$	0	7,476		D		

Explanation of Responses:

1. 1-for-1

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 08/29/2006)

11/03/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.