# SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* MULVA JAMES J			2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MULVA JA	INES J			X Director 10% Owner					
(Last) 600 NORTH I	(First) DAIRY ASHFO	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2010	X Officer (give title Other (specify below) below) Chairman and CEO					
(Street) HOUSTON TX	ТХ	77079	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

### 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 7. Nature 2A. Deemed 3 Form: Direct (D) or Indirect of Indirect Beneficial Execution Date, Transaction Securitie (Month/Day/Year) Beneficially 5) if any Code (Instr. (Month/Day/Year) 8) **Owned Following** (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code v Amount Price (Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr.		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		s Derivative Security Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(1)	06/30/2010		Α		15.912		(2)	(2)	Common Stock	15.912	\$49.1	57,812.612 <sup>(3)</sup>	D	

Explanation of Responses:

1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.

2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16a-11.

3. Includes units acquired through routine dividend transactions that are exempt under rule 16a-11.

Chris Wood (by Power of

Attorney filed with the Commission on February 17, 2010)

07/01/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.