FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPRO	DVAL				
l	OMB Number:	3235-0287				
	Estimated average burd	en				
	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]										(Cr	Relationship neck all appl X Direct	cable) or	g Pers	10% O	wner				
(Last) (First) (Middle) 600 N. DAIRY ASHFORD						3. Date of Earliest Transaction (Month/Day/Year) 06/16/2008										helow)		Other (specify below)		
(Street) HOUSTON TX 77079 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. I Lin	e) X Form Form				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date			Code (Instr. 5)						Benefic Owned	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code \	v	Amount	nt (A) or P		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
		Т	able II - D									sed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	4. Transacti Code (Ins) 8)				6. Date Exercisabl Expiration Date (Month/Day/Year)				nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		e s llly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					ode	v	(A)	(D)	Date Exerc	cisable		xpiration ate	Title	N C	Amount or Number of Shares					
Phantom	(1)	06/16/2008			Α		8.266			(2)	Т	(2)	Comm	ion	8.266	\$94.5093	48,633.775	(3)	D	

Explanation of Responses:

- $1. \ The \ shares \ of \ phantom \ stock \ convert \ to \ ConocoPhillips \ common \ stock \ on \ a \ 1-for-1 \ basis.$
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).
- $3. \ Includes \ units \ acquired \ through \ routine \ dividend \ transactions \ that \ are \ exempt \ under \ Rule \ 16a-11.$

Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April

<u>06/18/2008</u>

18, 2008)

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.