FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|

| l | OMB APPR | OVAL | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | |
| l | Estimated average burden | | | | | | | |
| ı | hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MULVA JAMES J | | | | 2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|-----------|--|------------------------|--|---|---|-----------|---|--|--------------------|---|--|--|--|---|---------------------------------------|
| MULV | A JAIVIES | <u>) 1</u> | | | | | | | | | | | X Directo | or | 10% O | wner |
| (Last) | (Fi | rst) | (Middle) | | | | | Trans | action (Montl | n/Day/Year) | | | X Officer below) | (give title | Other (below) | specify |
| 600 NORTH DAIRY ASHFORD | | | | 07/ | 07/15/2011 | | | | | | | Chair | Chairman, President and CEO | | | |
| (Street) | | | | | 4. 1 | f Ame | ndment, [| Date o | of Original File | ed (Month/Da | ay/Year) | 6. li | | loint/Group Fi | ing (Check Ap | plicable |
| HOUST | ON T | X | 77079 | | | | | | | | | | X Form fi | led by One R | eporting Perso | n |
| (City) | (Si | tate) | (Zip) | | , | | | | | | | | Form filed by More than One Reporting Person | | | |
| (- 5) | | | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | 1-Deriv | ative | e Se | curities | AC | quired, Di | sposed o | of, or Be | neficial | ly Owned | | | |
| 1. Title of Security (Instr. 3) 2. Transar Date (Month/Da | | | | ay/Year) Execution | | A. Deemed xecution Date, any Month/Day/Year) | | 3. Transaction Code (Instr. 3, 4 1) 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | Beneficia Owned F | es Form ally (D) o Following (I) (II | Ownership orm: Direct o) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code V | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | (Instr. 4) |
| | | - | Гаble II - | Deriva | tive | Seci | urities | Aca | uired, Dis | posed of | or Bene | eficially | Owned | , | · | |
| | | | | | | | | | , options, | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock | (1) | 07/15/2011 | | | Α | | 10.222 | | (2) | (2) | Common | 10.222 | \$76.432 | 63,111.81 | D | |

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c)

Paula A. Johnson, Attorney in Fact (by Power of Attorney

filed with the Commission on

** Signature of Reporting Person

Date

07/19/2011

February 17, 2010)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.