FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCGRAW HAROLD III						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]								Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Ow				
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009								Off	cer (give title ow)		Other (below)		
(Street) HOUST(77079 Zip)		4. If	If Amendment, Date of Original Filed (Month/Day/Year)								ne) X Fo Fo	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting Person			
		Tab	e I - Non	-Deriv	ative	Se	curitie	es A	cquired,	Dis	posed	of, or Be	eneficia	ally Ow	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Code (ction Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) V Amount (A) or (D)		str. 3, 4 a	Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)	e derivative	lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		opiration	Title	Amount or Number of Shares					
Stock Units	(1)	02/27/2009			A		221		(2)		(2)	Common Stock	221	\$37.86	13,393.42	55 ⁽³⁾	D	

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Remarks:

Chris Wood(By Power of Attorney filed with the

03/02/2009

Commission on May 2,

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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