## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KELLY JANET LANGFORD														ck all applic Directo	or		10% Ow	ner	
(Last)	`	irst) Y ASHFORD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012								<b>)</b>	below)	er (give title v) VP & General		Other (s below) Counsel	pecify	
(Street) HOUST	_		77079 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ction 2A. Deemed Execution Date			ed Date,	3. Transact Code (In	ion					5. Amour Securitie Beneficia Owned F	nt of s ally ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								Code	,	Amount	(A (D	) or )	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	I 4. Date, Tr	ansactio	on tr.	5. Number of		6. Date Exercis: Expiration Date (Month/Day/Yea		ble and	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		mount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode V		(A)		Date Exercisable		xpiration ate	Title	OI N Of	umber					
Stock Options (rights to buy)	\$71.87	02/09/2012			A		58,900		(1)	02	2/09/2022	Comm Stock		8,900	\$0	58,900	0	D	
Stock Units	(2)	02/09/2012			A		27,477		(3)		(4)	Comm		7,477	\$0	61,719	9	D	

## **Explanation of Responses:**

- 1. The stock options become exercisable in three equal annual installments beginning on February 9, 2013.
- 2. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.

3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change in control. During the escrow period, the reporting person may not dispose of the stock units. The stock units will convert to common stock on the later of (a) the end of the escrow period or (b) the earlier of (i) death or (ii) six months after separation from service in which case the stock units will convert to common stock. The reporting person may also elect to defer conversion of stock units until a later date.

4. The stock units do not have an expiration date

Nathan P. Murphy (by Power of Attorney filed with the Commission on February 17,

02/13/2012

2010)

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.