FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APP	ROVAL
OMB Number:	3235-028

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

87 Estimated average burden 0.5 hours per response:

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* CONOCOPHILLIPS [COP] (Check all applicable) **MULVA JAMES J** X Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) (Last) (First) (Middle) below) below) 07/17/2008 Chairman, President and CEO 600 N. DAIRY ASHFORD 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) **HOUSTON** 77079 TXForm filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 7. Nature of Securities Beneficially Indirect Beneficial Execution Date Transaction Disposed Of (D) (Instr. 3, 4 and 5) if any (Month/Day/Year) (Month/Day/Year) Code (Instr (D) or Indirect 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Code Price Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 8. Price of Derivative 3A. Deemed 5. Number of 6. Date Exercisable and 9. Number of 10. Ownership 11. Nature 2. Conversion **Execution Date.** Transaction Derivative **Expiration Date** of Securities derivative of Indirect Security if any (Month/Day/Year) Security (Instr. 3) Code (Instr. 8) Underlying Derivative Security or Exercise (Month/Day/Year) Securities (Month/Day/Year) Securities Form: Beneficial (Instr. 5) Direct (D) Acquired (A) Beneficially Price of Ownership Derivative or Disposed (Instr. 3 and 4) Owned or Indirect (Instr. 4) of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported

Explanation of Responses:

(1)

1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.

07/17/2008

2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Date

Exercisable

(2)

(D)

Expiration

(2)

Title

Stock

Date

3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Remarks:

Phantom

Stock

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April

Amount

Number of Shares

912.933

\$94.39

07/21/2008

Transaction(s)

49,564.385(3)

(Instr. 4)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A)

912.933

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.