### SEC Form 4

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3235-0287 OMB Number: Estimated average burden hours per response 0.5

1. Name and Address of Reporting Person* MULVA JAMES J			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CONOCOPHILLIPS</u> [ COP ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 600 NORTH D	(First) (Middle) ORTH DAIRY ASHFORD		3. Date of Earliest Transaction (Month/Day/Year) 04/04/2012	- X	Officer (give title below) Chairman, Preside	Other (specify below)				
(Street) HOUSTON (City)	HOUSTON TX 77079		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi <sup>i</sup> Line) X						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(Month/Day/Year)	8)							
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Units	(1)	04/04/2012		A		197,674		(2)	(3)	Common Stock	197,674	\$ <mark>0</mark>	1,590,247	D	
Stock Units	(1)	04/04/2012		A		84,246		(2)	(3)	Common Stock	84,246	\$ <mark>0</mark>	1,674,493	D	
Stock Units	(1)	04/04/2012		A		41,987		(4)	(3)	Common Stock	41,987	\$0	41,987	D	

#### Explanation of Responses:

1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.

2. The stock units will be forfeited if the reporting person separates from services prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change of control. During the escrow period, the reporting person may not dispose of the stock units. The stock units will convert to common stock on the later of (a) the end of the escrow period or (b) the earlier of (i) death or (ii) six months after separation from service in which case the stock units will convert to common stock. The reporting person may also defer conversion of stock units until a later date. 3. The stock units do not have an expiration date.

4. The stock units will be forfeited if the reporting person terminates for any reason except death or disability prior to a date certain established by the Human Resources and Compensation Committee of the ConocoPhillips Board of Directors. The stock units will convert to common stock on the earliest of the reporting person's death, or six months after termination for a reason other than death, unless the units have previously forfeited. The reporting person may not elect to defer conversion of stock units until a later date.

> Nathan P. Murphy (by Power of 04/05/2012 Attorney filed on February 17, <u>2010)</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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