FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*  MULVA JAMES J						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
						Solve Solving										or		10% O	wner		
(Last) (First) (Middle)							Date of Earliest Transaction (Month/Day/Year)									(give title	Other (spec below)		specify		
600 N. DAIRY ASHFORD						02/27/2009										Chairman and CEO					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUST	ON T	X '	77079												X Form	m filed by One Reporting Person					
(City)	(City) (State) (Zip)															Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar) E	execution any	. Deemed ecution Date, iny onth/Day/Year)		Transaction Disposed Of Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4		Benefic Owned	es ially Following	Form (D) o	n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Cod	e v	Amount	(A) or (D)		Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
			. (	e.g., p	uts,	calls	, warr	ants	s, optio	ons, o	convert	ible se	cur	ities)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, 1	Code (Ins				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	0 N 0	umber							
Phantom Stock	(1)	02/27/2009			A		1.673		(2)		(2)	Commo		1.673	\$37.3585	51,768.623	3 <sup>(3)</sup>	D			

## **Explanation of Responses:**

- $1. \ The \ shares \ of \ phantom \ stock \ convert \ to \ ConocoPhillips \ common \ stock \ on \ a \ 1-for-1 \ basis.$
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).
- $3.\ Includes\ units\ acquired\ through\ routine\ dividend\ transactions\ that\ are\ exempt\ under\ Rule\ 16a-11.$

## Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April

03/02/2009

<u>18, 2008)</u>

\*\* Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.