FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MCGRAW HAROLD III						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
							-			-	J				X Direct	or		10% O	vner	
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD						3. Date of Earliest Transaction (Month/Day/Year) 09/30/2010									Office below	r (give title )		Other (s below)	specify	
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HOUST	IOUSTON TX 77079													X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	ty) (State) (Zip)													Perso		c triari	Tone Repu			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						ar) l	A. Deemed Execution Date, f any Month/Day/Year)		Code	Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic Owned	ies For cially (D) Following (I) (		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amoun	mount (A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
		Ţ	able II - I (						uired, E s, optior						Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		ransaction Code (Instr.		of		ercisa Date y/Yea	ble and	e and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4		urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,   (	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A) (I	(D)	Date Exercisab		xpiration ate	Title	or Nui of	ount mber ares						
Stock Units	(1)	09/30/2010			Α		146		(2)	T	(2)	Common Stock	1	46	\$57.435	20,158.703	7(3)	D		

## **Explanation of Responses:**

- 1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Nathan P. Murphy, Attorney in Fact (By Power of Attorney filed with the Commission on

10/04/2010

February 2, 2010)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.