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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	JVAL									
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	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CONOCOPHILLIPS</u> [ COP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			X	Director	10% Owner		
(First) IRY ASHFORD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/30/2011		Officer (give title below)	Other (specify below)		
		4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Filing (Check Applicable			
ТХ	77079		X	Form filed by One Repo	orting Person		
				Form filed by More than Person	n One Reporting		
(State)	(Zip)						
	(First) AIRY ASHFORD	(First) (Middle) MRY ASHFORD TX 77079	IAROLD III CONOCOPHILLIPS [ COP ]   (First) (Middle)   IIRY ASHFORD 3. Date of Earliest Transaction (Month/Day/Year)   TX 77079	Signed Streep Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relation   (AROLD III 2. Issuer Name and Ticker or Trading Symbol 5. Relation   (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 5. Relation   NIRY ASHFORD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Indiv   TX 77079 5. Relation	Signed Sector 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person*   IAROLD III 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person*   (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person*   IAROLD III 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person*   IAROLD III 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing Line)   TX 77079 X Form filed by One Reporting Person*		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	, (A) or			5. Amount of Securities Beneficially Owned Following Benorted	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	Transaction(s)	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (		5. Number 6		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Units	(1)	12/30/2011		A		138		(2)	(2)	Common Stock	138	\$72.955	25,811.323 <sup>(3)</sup>	D	

Explanation of Responses:

1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.

2. The reporting person has elected to receive payment as a lump sum six months following separation from service, which election may be changed by the reporting person to provide for deferred payments. 3. 3) Includes units acquired through routine dividend transactions that are exempt under rule 16a-11.

> Nathan P. Murphy, Attorney in Fact (By Power of Attorney 01/04/2012 filed with the Commission on February 2, 2010)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.