FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [	D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     MULVA JAMES J				2. Issuer Name <b>and</b> Ticker or Trading Symbol  CONOCOPHILLIPS [ COP ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner						
(Last) (First) (Middle) 600 N. DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 05/30/2008									Officer below)	(give title Other (s		specify		
(Street) HOUST(		tate) (	77079 Zip)											ine) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tab	le I - Non-I	Deriva	ative	Sec	curitie	s Ac	quired,	Dis	posed o	of, or Be	nefici	ally	Owned	<u>k</u>			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution			n Date	Code (I		Dispose	ities Acquired (A) d Of (D) (Instr. 3,		nd Securiti Benefic Owned Reporte		es Formially (D) Following (I) (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	V	Amount	(A) o (D)	r Pric	е		action(s) 3 and 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	C	ransaction Code (Instr.				6. Date Exe Expiration (Month/Day	Date		d 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (Ir	. Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly [	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Numbe of Shares	r					
Phantom Stock	(1)	05/30/2008			A		8.397		(2)		(2)	Common Stock	8.397	\$	93.0364	48,378.35	3 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- $1. \ The \ shares \ of \ phantom \ stock \ convert \ to \ ConocoPhillips \ common \ stock \ on \ a \ 1-for-1 \ basis.$
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

## Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April

06/03/2008

18, 2008)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.