SEC Form 4	
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(City)

HOUSTON

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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77079

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number:	3235-0287								
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hours per response:	0.5								

Form filed by More than One Reporting

Instruction 1(b)		Filed	l pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940				
600 NORTH DAIRY ASHFORD (Street)	on*		all applicable) Director	ting Person(s) to Issuer 10% Owne	er		
(Last) 600 NORTH D	e and Address of Reporting Person* <u>RY WILLIAM B</u> (First) (Middle) NORTH DAIRY ASHFORD	X	3. Date of Earliest Transaction (Month/Day/Year) 12/13/2004		Officer (give title below) Executive	e Other (spec below) Vice President	CITY
(Street) HOUSTON	TX	77079	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ Line) X		up Filing (Check Applic one Reporting Person	able

Table L- Non-Derivative Securities Acquired Disposed of or Beneficially Owned						
(State) (Zip)	Person					

Table 1- Non-Derivative Securities Acquired, Disposed 01, 01 Benencially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	12/13/2004		М		2,605	A	\$43.35	27,791	D			
Common Stock	12/13/2004		М		474	A	\$43.85	28,265	D			
Common Stock	12/13/2004		М		1,981	A	\$45.75	30,246	D			
Common Stock	12/13/2004		М		7,364	A	\$46.29	37,610	D			
Common Stock	12/13/2004		М		3,020	A	\$46.88	40,630	D			
Common Stock	12/13/2004		F		8,291	D	\$85.22	32,339	D			
Common Stock								23,666	I	By ConocoPhillips Savings Plan		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (E	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) es d		Date Amount o v/Year) Securities Underlyin Derivative		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Options (right to buy)	\$43.35	12/13/2004		М			2,605	08/30/2002	01/02/2008	Common Stock	2,605	\$0	2,195	D			
Stock Options (right to buy)	\$43.85	12/13/2004		М			474	08/30/2002	07/14/2007	Common Stock	474	\$0	226	D			
Stock Options (right to buy)	\$45.75	12/13/2004		М			1,981	08/30/2002	01/03/2007	Common Stock	1,981	\$0	2,319	D			
Stock Options (right to buy)	\$46.29	12/13/2004		М			7,364	08/30/2002	10/12/2008	Common Stock	7,364	\$0	1,036	D			
Stock Options (right to buy)	\$46.88	12/13/2004		М			3,020	08/30/2002	10/11/2009	Common Stock	3,020	\$0	6,080	D			

Explanation of Responses:

with the Commission on 02/10/2004)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.