FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
	December 3								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Expires:	2014
Estimated average	e burden
hours per	0.5

1. Name and Address of Reporting Person* <u>DUBERSTEIN KENNETH M</u>																ck all applic	. ,		on(s) to Issu 10% Ov	
(Last)	(F	irst)	(Middle)		Date of Earliest Transaction (Month/Day/Year) 05/30/2003 High Amendment, Date of Original Filed (Month/Day/Year)										Officer below)	cer (give title ow)		Other (s below)	specify	
(Street)														6. Inc	Form fi	Repo	rting Persoi	1		
(City)	(S	tate)	(Zip)														Form filed by More than One Reporting Person			
		Ta	ble I - Non	-Deriva	tive :	Sec	urit	ies A	Acqu	uired, I	Disp	osed of	f, or E	Bene	ficially	/ Owned				
Da				2. Transaction Date (Month/Day/Year)		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		,	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amour Securitie Beneficia Owned F	s Illy ollowing	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v			Amount	(A)) or)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	Stock			05/30/	2003					A		156		A	53.65	2,7	764	D		
Common	Stock			06/01/	2003	M 378 A 0 3,142			D											
			Table II - I (sed of, onvertib				Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Tra	ınsactic de (Inst	on tr.	of Exp		Expi	ate Exerc iration Da nth/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative St (Instr. 3 and			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	de V		(A)	(D)	Date Exer	e rcisable	Ex Da	piration te	Title	N C	Amount or Number of Shares					
Stock	0(1)	06/01/2003		N	1	T		378	08/08	8/1988 ⁽²⁾	08.	/08/1988 ⁽²⁾	Comn	non	378	\$ ₀	793		D	

Explanation of Responses:

- 1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The stock units become payable, at the election of the director (i) the date the director ceases to serve on the Board of Directors (subject to a minimum of three years from the grant date prior to payment), (ii) the date which is five years after the date the director ceases to serve on the Board of Directors or (iii) the date three years after the applicable grant date.

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 08/30/2002)

06/03/2003

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.