FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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	OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCGRAW HAROLD III						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]									eck all appl	ionship of Reporting F all applicable) Director		Person(s) to Issuer 10% Owner	
(Last)	`	rst) Y ASHFORD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/29/2012									Office below	er (give title v)		Other (specify below)	
(Street) HOUSTON TX 77079 (City) (State) (Zip)				-	4. If Amendment, Date of Original Filed (Month/Day/Year) ative Securities Acquired, Disposed of, or Benefic							Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
1. Title of Security (Instr. 3) 2. Tran				2. Trans	action				3. Trans	action	4. Securities Acq Disposed Of (D) (5)		ired (A	A) or	5. Amou Securiti Benefic Owned Reporte Transac	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactio Code (Inst				6. Date Ex Expiration (Month/Da	Date		e and 7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4		urity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Own Form Direct or In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nur of	ount mber ares					
Stock Units	(1)	02/29/2012			A		131		(2)		(2)	Common Stock	1	31	\$76.89	28,499.96	64	D	

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum six months following separation from service, which election may be changed by the reporting person to provide for deferred payments.

Nathan P. Murphy, Attorney in Fact (By Power of Attorney 03/02/2012 filed with the Commission on February 2, 2010)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.