Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of A JAMES	Reporting Person* \mathbf{J}					Name ar OCOPI			_				(Che	elationship o eck all applio X Directo	able)	Perso	on(s) to Issu 10% Ow	
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 01/14/2004									-	(give title	Other (s below)		
(Street) HOUST(77079 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable) Form filed by One Reporting Person Form filed by More than One Reporting Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2A. Deemed Execution Date if any (Month/Day/Yea		, Transaction Disposed Code (Instr. 5)		ities Acquired (A) od Of (D) (Instr. 3, 4			5. Amou Securitie Beneficia Owned F	es Form ally (D) o Following (I) (In		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	((A) or (D)	Price	Transact (Instr. 3 a	ion(s)			(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		Transaction Code (Instr.					6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)		s Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				c	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	1	Amount or Number of Shares					
Phantom	(1)	01/14/2004			A		23.649		(2)		(2)	Com	mon .	23.649	\$66.07	15,730,3	35	D	

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 08/30/2002)

01/16/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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