Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| wasiiiigtoii, | D.C. | 20549 | |
|---------------|------|-------|--|
| | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | |
|--------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

| Name and Address of Reporting Person* MULVA JAMES J | | | | 2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|---|--|--|---|--|---|---|--------|-----|--|---|------------------------------------|--|---|---|---|---|------------|--|---------------------------------------|
| MULV | A JAMES | <u>5 J</u> | | | | <u> </u> | OUL | | | ,, | | | | 3 | Directo | r | | 10% Ov | vner |
| (Last) (First) (Middle) 600 NORTH DAIRY ASHFORD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2011 | | | | | | | _ > | Officer below) | (give title | | Other (s | specify | | |
| | | | | 08/ | | | | | | | | | Chair | airman, President and CEO | | | | | |
| (Street) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. In | ndividual or Joint/Group Filing (Check Applicable e) | | | | | | |
| HOUST | ON T | X | 77079 | | 1 | | | | | | | | |) | Y Form filed by One Reporting Person | | | | |
| (City) | (SI | tate) | (Zip) | | | Form filed by More than One Reporting Person | | | | | | | | rting | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | A) or , 4 and | 5. Amour Securitie Beneficia Owned F | s Formally (D) (of ollowing (I) (I | | m: Direct or Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | Code V | | Amount | (A) c (D) | r | Price | | nsaction(s) etr. 3 and 4) | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | ate, T | Transa Code (I | | of | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | | 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Ex Da | epiration ate | Title | or Nu of | nount imber ares | | | | | |
| Phantom Stock | (1) | 08/31/2011 | | | A | | 11.485 | | (2) | | (2) | Common Stock | 11 | .485 | \$68.024 | 63,145.8 | 65 | D | |

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c)

Nathan P. Murphy, Attorney in

Fact (by Power of Attorney

filed with the Commission on

09/06/2011

February 17, 2010) ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.