## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AUCHINLECK RICHARD H</u>						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									elationship ck all appl Direct	icable)	g Pei	rson(s) to Iss 10% Ov	
(Last)	Last) (First) (Middle) 500 NORTH DAIRY ASHFORD				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010										Office below	r (give title )		Other (s	specify
(Street) HOUSTON TX 77079  (City) (State) (Zip)				Doriv	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D					action	ar) i	A. Deer Execution	A. Deemed xecution Date,		3. 4. Se Transaction Code (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3, 4		) or	5. Amou Securiti Benefic	unt of 6. C ies For cially (D) Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Т	able II - I						uired, D s, option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transacti Code (Ins				6. Date Exc Expiration (Month/Dat	Date		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		[   9   (	s. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Num of Shar	ber					
Stock Units	(1)	12/31/2010			A		165		(2)		(2)	Common Stock	16	5	\$68.205	27,162.249	7 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on

01/04/2011

February 2, 2010)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.