FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ONBALLKOVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

		Reporting Person*					ne and Ticl OPHIL							(Che	lationship of ck all applica	ıble)	g Perso	()	
(Last)	MCPHERSON FRANK A Last) (First) (Middle) GOO NORTH DAIRY ASHFORD				3. Date of Earliest Transaction (Month/Day/Year) 05/06/2005								X	Officer (below)			10% Ow Other (s below)	·	
(Street) HOUST(ON T		77079 (Zip)	 	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Inc Line)								
		Та	ble I - Non	-Derivat	tive S	ecui	rities Ac	qu	iired, I	Disp	osed o	of, or	Bene	ficially	Owned				
Date			2. Transac Date (Month/Da	Execution Date,		cution Date ly	´	Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4		(A) or 3, 4 and	5. Amount Securities Beneficial Owned Fo	ly	Form:	Direct Indirect I	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount		(A) or (D)	Price	Reported Transactio (Instr. 3 ar				Instr. 4)		
Common Stock 05/0			05/06/2	6/2005			M		5,96	8 A \$0		\$0	12,397			D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.				Ex	6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and An of Securities Underlying De Security (Instr 4)		erivative	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Da: Ex	ite ercisabl		xpiration ate	Title	N	mount or umber of hares		(Instr. 4)	(0)		
Stock	(1)	05/06/2005		M			5,968.43		(2)		(3)	Comn		,968.43	\$0	0		D	

Explanation of Responses:

- 1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.
- $2. \ The \ reporting \ person \ has \ elected \ to \ receive \ payment \ as \ a \ lump \ sum \ upon \ his \ termination \ of \ service.$
- 3. The stock units do not have an expiration date.

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 06/17/2004)

05/10/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$