SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				1						
1. Name and Address of Reporting Person <sup>*</sup> <u>Meyers Kevin Omar</u>			2. Date of Eve Requiring State (Month/Day/Ye 05/13/2009	ement	3. Issuer Name and Ticker or Trading Symbol <u>CONOCOPHILLIPS</u> [ COP ]					
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					4. Relationship of Reporting Pers (Check all applicable) Director V Officer (give title	ble) 10% Owner		<ul> <li>5. If Amendment, Date of Original Filed (Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing (Check</li> </ul>		
			-		X below)	below)		licable Line)	Group Filling (Check	
(Street) HOUSTON TX 77079					Senior Vice President		X Form filed by One Reporting Person Form filed by More than One Reporting Person		y More than One	
(City)	(State)	(Zip)								
			Table I - No	on-Derivat	tive Securities Beneficial	ly Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direc or Indirect ( (Instr. 5)	t (D) (Instr. 5)		Beneficial Ownership	
Common Stock					37,958	D				
Common Stock					6,602.157	I	By	ConocoPhillip	s Savings Plan	
					e Securities Beneficially ants, options, convertible		5)			
1. Title of Derivative Security (Instr. 4)			2. Date Exerce Expiration Da (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Phantom Stock			(1)	(1)	Common Stock	6,474.929	(2)	D	ĺ	
Stock Units			(3)	(4)	Common Stock	18,400	(5)	D		
Stock Units			(3)	(4)	Common Stock	31,438	(5)	D		
Stock Units			(3)	(4)	Common Stock	31,705	(5)	D		
Stock Units			(3)	(4)	Common Stock	29,785	(5)	D		
	Stock Units									
Stock Units			(3)	(4)	Common Stock	14,353	(5)	D		
Stock Units Stock Options	s (rights to bu	y)	(3)	(4) 10/09/2010	Common Stock Common Stock	14,353 38,574	<sup>(5)</sup> 31.14 <sup>(7)</sup>	D D		
Stock Options	(rights to bu	y)	(6)	10/09/2010	Common Stock	38,574	31.14 <sup>(7)</sup>	D		
Stock Options Stock Options	(rights to bu	y) y)	(6)	10/09/2010 10/09/2010	Common Stock Common Stock	38,574 20	31.14 <sup>(7)</sup> 31.14 <sup>(8)</sup>	D D		
Stock Options Stock Options Stock Options	(rights to bu (rights to bu (rights to bu	y) y) y)	(6) (6) (6)	10/09/2010 10/09/2010 10/09/2010	Common Stock Common Stock Common Stock	38,574 20 1,606	31.14 <sup>(7)</sup> 31.14 <sup>(8)</sup> 31.14 <sup>(9)</sup>	D D D D		
Stock Options Stock Options Stock Options Stock Options	(rights to bu (rights to bu (rights to bu (rights to bu	y) y) y) y)	(6) (6) (6) (10)	10/09/2010 10/09/2010 10/09/2010 02/12/2011	Common Stock Common Stock Common Stock Common Stock	38,574 20 1,606 5,400	31.14 <sup>(7)</sup> 31.14 <sup>(8)</sup> 31.14 <sup>(9)</sup> 28.17 <sup>(11)</sup>	D D D D D		
Stock Options Stock Options Stock Options Stock Options Stock Options	<ul> <li>(rights to bu</li> </ul>	y) y) y) y) y)	(6) (6) (6) (10) (10)	10/09/2010 10/09/2010 10/09/2010 02/12/2011 02/08/2014	Common Stock Common Stock Common Stock Common Stock Common Stock	38,574 20 1,606 5,400 79,800	31.14 <sup>(7)</sup> 31.14 <sup>(8)</sup> 31.14 <sup>(9)</sup> 28.17 <sup>(11)</sup> 32.81 <sup>(12)</sup>	D D D D D D D		
Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options	<ul> <li>(rights to bu</li> </ul>	y) y) y) y) y) y)	(6) (6) (6) (10) (10) (10)	10/09/2010 10/09/2010 10/09/2010 02/12/2011 02/08/2014 02/04/2015	Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock	38,574 20 1,606 5,400 79,800 58,600	31.14 <sup>(7)</sup> 31.14 <sup>(8)</sup> 31.14 <sup>(9)</sup> 28.17 <sup>(11)</sup> 32.81 <sup>(12)</sup> 47.83 <sup>(13)</sup>	D D D D D D D D D D		
Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options	<ul> <li>(rights to bu</li> </ul>	y) y) y) y) y) y) y)	(6) (6) (6) (10) (10) (10) (10) (10)	10/09/2010 10/09/2010 10/09/2010 02/12/2011 02/08/2014 02/04/2015	Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock	38,574 20 1,606 5,400 79,800 58,600 38,600	31.14 <sup>(7)</sup> 31.14 <sup>(8)</sup> 31.14 <sup>(9)</sup> 28.17 <sup>(11)</sup> 32.81 <sup>(12)</sup> 47.83 <sup>(13)</sup> 59.075	D D D D D D D D D D D D		

## Explanation of Responses

1. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

2. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.

3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change in control. The stock units will convert to common stock on the later of (a) the end of the escrow period or (b) the earlier of (i) death or (ii) six months after separation from service. The reporting person may also elect to defer conversion of stock units until a later date and may elect to receive the common stock in lump sum or annual installments.

4. The stock units do not have an expiration date.

5. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.

6. The stock options are exercisable.

7. The stock option award of October 9, 2000 for 19,287 shares with an exercise price of \$62.28 was adjusted to 38,574 shares with an exercise price of \$31.14 due to a two-for-one stock split of the ConocoPhillips common stock effective June 1, 2005.

8. The stock option award of October 9, 2000 for 10 shares with an exercise price of \$62.28 was adjusted to 20 shares with an exercise price of \$31.14 due to a two-for-one stock split of the ConocoPhillips

common stock effective June 1, 2005.

9. The stock option award of October 9, 2000 for 803 shares with an exercise price of \$62.28 was adjusted to 1,606 shares with an exercise price of \$31.14 due to a two-for-one stock split of the ConocoPhillips common stock effective June 1, 2005.

10. The stock options become exercisable in three equal annual installments beginning on the first anniversary of the date of grant.

11. The stock option award of December 12, 2001 for 2,700 shares with an exercise price of \$56.34 was adjusted to 5,400 shares with an exercise price of \$28.17 due to a two-for-one stock split of the ConocoPhillips common stock effective June 1, 2005.

12. The stock option award of February 8, 2004 for 39,900 shares with an exercise price of \$65.62 was adjusted to 79,800 shares with an exercise price of \$32.81 due to a two-for-one stock split of the ConocoPhillips common stock effective June 1, 2005.

13. The stock option award of February 4, 2005 for 29,300 shares with an exercise price of \$95.66 was adjusted to 58,600 shares with an exercise price of \$47.83 due to a two-for-one stock split of the ConocoPhillips common stock effective June 1, 2005.

**Remarks:** 

<u>Chris Wood, by power of</u> <u>attorney filed herewith</u>

05/26/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

The undersigned, a person subject to ownership reporting pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and requirements pursuant to Rule 144 under the Securities Act of 1933, as amended (the "Securities Act"), in respect of the equity securities of ConocoPhillips, hereby makes, constitutes and appoints any of Janet Langford Kelly, Paula A. Johnson, Michael L. Riggs, Nathan P. Murphy and Chris Wood my true and lawful attorney-in-fact with full power and authority: to prepare, execute in my name and on my behalf, and file with the U.S. (1)Securities and Exchange Commission (the "SEC") any of the following forms which I may be required or permitted to file: Form ID and any other documents necessary or appropriate to obtain codes (A) and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Exchange Act or any rule or regulation of the SEC; Forms 3, 4 and 5 or any other reports or statements of beneficial (B) ownership or changes of beneficial ownership necessary or appropriate under Section 16(a) of the Exchange Act; and Form 144, or any other notice of proposed sale of securities or other (C) document necessary or appropriate under Rule 144 of the Securities Act. to do and perform any and all acts for and on my behalf which may be (2) necessary or desirable to complete and execute any such Form ID, 3, 4, 5, or 144, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority I hereby revoke any previous power of attorney I may have given to any person to make and file such reports, statements and notices with respect to the equity securities of ConocoPhillips. This power of attorney shall remain in force for so long as I may be subject to reporting obligations under Section 16(a) of the Exchange Act or the requirements of Rule 144 under the Securities Act, unless earlier expressly revoked by me in writing and delivered to ConocoPhillips. Each of my attorneys-in-fact may at their sole discretion designate one or more substitute attorneys-in-fact to act in their place. I acknowledge that my attorneys-in-fact, in serving in this capacity at my request, are not assuming, nor is ConocoPhillips assuming, any of my responsibilities to comply with the Exchange Act, the Securities Act, or the rules and regulations thereunder.

/s Kevin O. Meyers Kevin O. Meyers

Date: May 15, 2009