FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MULVA JAMES J						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					1	<u> </u>	0011			,,				2	Directo	r		10% O	vner
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)							7	Officer below)	(give title		Other (s	specify	
600 NORTH DAIRY ASHFORD					06/	06/16/2011								Chairman, President and CEO					
(Street)					4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUST	ON T	X	77079		1									2	Form fi	led by One	Repo	rting Perso	n
(City)	(S	tate)	(Zip)												Form fi Person		than	One Repo	rting
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,		Code (Ins	Transaction Disposed Of (D) (Instr. 3, 4)			A) or S, 4 and		es For ally (D) collowing (I) (: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code V		Amount	(A) or (D)		Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, T	I. Transa Code (I		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Ame of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Ex Da	epiration ate	Title	or Nu of	ımber					
Phantom Stock	(1)	06/16/2011			A		10.906		(2)		(2)	Common Stock	10	0.906	\$71.632	62,287.71	4 ⁽³⁾	D	

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c)
- 3. Includes units acquired through routine dividend transactions that are exempt under rule 16a-11.

Nathan P. Murphy, Attorney in Fact (by Power of Attorney filed with the Commission on

06/20/2011

Date

February 17, 2010)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.