FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	S
obligations may continue. See Instruction 1(b).	

TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCGRAW HAROLD III					2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]										hip of Reporting Pe oplicable) ector		rson(s) to Issuer 10% Owner	
(Last)	,	rst) ((Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2008									Office below	cer (give title w)		Other (specify below)	
(Street) HOUST(tate) (77079 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						L	ine) X	Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non-D	Derivat	ive S	ecuriti	ies A	cquired,	Disp	osed	of, or Be	enefici	ally	Owne	d			
			Da	. Transact ate Month/Day	action Day/Year) 2A. Deemed Execution Da if any (Month/Day/Y		ion Dat	ear) Code (II	tion Dispos		arities Acquired (A) ed Of (D) (Instr. 3, on the control of the co		nd	Beneficially Owned Follow Reported		Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)				Date, Transaction Code (Instr		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)					Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	de V	(A)	(D)	Date Exercisable		epiration ate	Title	Amoun or Numbe of Shares						
Stock Units	(1)	01/31/2008		I	A	106		(2)		(2)	Common Stock	106	\$	79.06	8,938.6979	(3)	D	

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Remarks:

Nathan P. Murphy (By Power of Attorney filed with the Commission on September 5,

02/04/2008

Date

<u>2007</u>)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.