FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name ar	2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)										
MULVA JAMES J						[ [ [ ] ]											or		10% O	wner		
(Last)	(F	3. [	Date of Earliest Transaction (Month/Day/Year)											r (give title		Other ( below)	(specify					
(Last) (First) (Middle) 600 N. DAIRY ASHFORD						04/30/2008										Chai	Chairman, President and CEO					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUST	ON T	X 77079														X Form	Form filed by One Reporting Person					
(City) (State) (Zip)														Form filed by More than One Reporting Person								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar) E	execution any	a. Deemed ecution Date, any onth/Day/Year)		Transaction Dispose Code (Instr. 5)			rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic Owned	es ially Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Cod	le V	Δ	Amount	(A) or (D)		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																					
				e.g., p	uts,	Cans	, warr	anıs	s, opu	ons,	COI	iveru	bie sec	uri	ues)		1					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date, 1	Code (II				6. Date Exercisab Expiration Date (Month/Day/Year)			Amount of		of es ng /e Se		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Expi Date	iration	Title	OI No	umber							
Phantom Stock	(1)	04/30/2008			A		9.054		(2)			(2)	Common	9	0.054	\$86.285	48,361.45	5(3)	D			

## **Explanation of Responses:**

- $1. \ The \ shares \ of \ phantom \ stock \ convert \ to \ ConocoPhillips \ common \ stock \ on \ a \ 1-for-1 \ basis.$
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).
- $3.\ Includes\ units\ acquired\ through\ routine\ dividend\ transactions\ that\ are\ exempt\ under\ Rule\ 16a-11.$

## Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April 18, 2008)

05/01/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.