FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

	OMB APPROVAL								
	OMB Number: 3235-0								
	Estimated average burden								
- 1	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of	Reporting Person* $A$						ker or Trading LIPS [ CO			(Ch	elationship o eck all applic Directo	able) r	Persor	10% Ow	ner
(Last) (First) (Middle) CONOCOPHILLIPS 600 NORTH DAIRY ASHFORD				3. Date of Earliest Transaction (Month/Day/Year) 07/13/2010							X Officer (give title Other (spe below)  President and COO					
(Street) HOUST(		X tate)	77079 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				Line	e) X Form fi Form fi						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			-	action 2A. Deemed Execution Date if any (Month/Day/Ye		Date,	Code (Instr.			Beneficia Owned F	s Form ally (D) o ollowing (I) (In		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
							Code V	Amoun	(A) C	r Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Derivative Conversion Date Execuses (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	y [C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	n(s)		
Phantom Stock	(1)	07/13/2010		A		541.822		(2)	(2)	Common Stock	541.822	\$49.09	13,853.813	3(3)	D	

## Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on February 17, 2010)

07/15/2010

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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