## FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvaoriirigtori,	D.O.	200-0

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL O	WNERSHIP
Section 16. Form 4 or Form 5		
obligations may continue Coo		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WADE WILLIAM E JR						2. Issuer Name <b>and</b> Ticker or Trading Symbol  CONOCOPHILLIPS [ COP ]									lationship ck all appl Direct	icable)	g Per	rson(s) to Iss 10% Ov	
(Last)	`	irst) (	(Middle)			Date o /31/2		st Tra	nsaction (M	Month/Day/Year)					Office below	r (give title )		Other (s	specify
(Street) HOUST(			77079 (Zip)		4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Ind Line)	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
D. D.			2. Trans Date (Month/		2A. Deemed Execution Dat if any (Month/Day/Yo		on Date	Code (		Dispose	rities Acquired (A) of (D) (Instr. 3, 4			Reporte Transac	es Forr ally (D) of Following (I) (I d tion(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins				6. Date Exe Expiration (Month/Day		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		C   S   (I	. Price of Perivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		kpiration ate	Title	Amor or Numl of Share	ber					
Stock Units	(1)	12/31/2010			A		36		(2)		(2)	Common Stock	36	5	\$68.205	2,910.7471	1 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on February 2, 2010)

01/04/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.