FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of ER LAR	Reporting Person RYD							LIPS [CO						all appli Directo	cable)	ig Per	10% Ov	
(Last)	`	irst) Y ASHFORD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2004									Officer below)	(give title		Other (s below)	specify
(Street) HOUST(77079 (Zip)		4. 11	f Ame	endment,	Date	of Original Fil	led (N	Month/D	ay/Year)		Indiv ne) X	Form	iled by One	e Rep	g (Check Ap orting Perso n One Repo	n
		Tab	le I - Noi	n-Deriv	ative	e Se	curities	s Ac	quired, D	ispo	osed o	of, or Be	neficia	lly	Owned	<u> </u>			
Da		Date	th/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and Sec Ben		ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code V		Amount	(A) o (D)	r Price		Transac (Instr. 3	tion(s)			(111341.4)
		Т							uired, Dis , options,					у О	wned				
Derivative Conversion Date Executity Or Exercise (Month/Day/Year)		3A. Deeme Execution if any (Month/Da	Date, Trans		sction Instr. 5. Numbo of Derivativ Securitie Acquirec (A) or Disposer of (D) (Instr. 3, and 5)		tive ties ed sed	6. Date Exerc Expiration Da (Month/Day/\	ate	e and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)			e s llly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Exp	iration e	Title	Amount or Number of Shares						
Stock	(1)	01/15/2004			A		1,375		(2)		(2)	Common	1,375		\$0	3,317		D	

Explanation of Responses:

Remarks:

E. Julia Lambeth, Attorney-in-Fact (Power of Attorney filed with the Commission on 08/30/2002)

01/19/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The stock units become payable, at the election of the director (i) the date the director ceases to serve on the Board of Directors (subject to a minimum of three years from the grant date prior to payment) or (ii) the date which is three years after the applicable grant date.