FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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	Check this box if no longer subject to
7	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WADE WILLIAM E JR				2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]								(Che	5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Own						
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 05/31/2007									Office below	r (give title)		Other (s	specify	
(Street)			77079		4. If	Ame	ndment	t, Date	of Original	Filed	(Month/E	Day/Year)		Line) <mark>K</mark> Form	Joint/Group filed by One filed by More in	Reportir	ng Perso	n
(City)	(S		(Zip) 	Davis	•			A		Dia		of or D		iaialli					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) Table II - Derivativ				Execution Date,		Transa Code (8) Code	ction nstr. V	4. Secur Dispose 5) Amount	Securities Acquired (A) sposed Of (D) (Instr. 3, 4 nount (A) or (D) Pr		o) or 4 and Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) Owned		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date, T	ransaction ode (Instr.		5. Number of		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisabl		opiration	Title	Amo or Num of Sha	ber					
Stock Units	(1)	05/31/2007			A		54		(2)		(2)	Common Stock	5	4	\$77.425	3,079		D	

Explanation of Responses:

- 1. 1-for-1.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.

Remarks:

Nathan P. Murphy, Attorneyin-Fact (Power of Attorney filed with the Commission on 08/29/2006)

06/04/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.