FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OIVID APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Gallogly James L				2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]						ck all application	10% C (give title Other		10% Ow	ner		
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 02/12/2009								below)	below)	респу	
(Street) HOUST(		X tate)	77079 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				Line	) <mark>K</mark> Form fil	Joint/Group Filing (Check Applicable  I filed by One Reporting Person  I filed by More than One Reporting on					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. To Date			ansactio	action ZA. Deemed Execution Date, if any (Month/Day/Year)		3. Transactio	4. Secur Dispose tr.	ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5		5. Amount of 6. Securities For Beneficially (D		Form:	Direct I Indirect E tr. 4)	'. Nature of ndirect Beneficial Ownership Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)  2. Conversion Date (Month/Day/Year) Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)		ansaction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e s I (A) sed str.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Stock Options (rights to buy)	\$45.47	02/12/2009		A		188,900		(1)	02/12/2019	Common Stock	188,900	\$0.00	188,90	00	D	
Stock Units	(2)	02/12/2009		A		36,209		(3)	(4)	Common Stock	36,209	\$0.00	85,183	3	D	

## **Explanation of Responses:**

- $1. \ The \ stock \ options \ become \ exercisable \ in \ three \ equal \ annual \ installments \ beginning \ on \ February \ 12, \ 2010.$
- 2. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change in control. During the escrow period, the reporting person may not dispose of the stock units. The stock units will convert to common stock on the later of (a) the end of the escrow period or (b) the earlier of death or six months after separation from service. The reporting person may also elect to defer conversion of stock units until a later date.
- 4. The stock units do not have an expiration date.

## Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on July 21, 2008)

02/17/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.