FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, [D.C. 20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Schwarz Glenda Mae				2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]										eck all applic Directo	or		10% Ow	/ner	
(Last)	•	irst) Y ASHFORD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012										Officer (give title below) VP & 0		Other (s below) Oller	pecify	
(Street) HOUST(tate)	77079 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
1. Title of Security (Instr. 3) 2. Trans Date				2. Transa	ction	2 E r) if	A. Deeme execution fany Month/Da	ed Date,	3. Transaction Code (Instr.					d (A) or	5. Amou Securitie Beneficia Owned F	nt of s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							Code	,	Amount	(A) or (D) Price		Price	Transact	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
		-	Table II - I						ired, Dis						Owned			·	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date, Ti	ransacti ode (Ins		5. Number of		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		es Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode V	,	(A)		Date Exercisable		xpiration ate	Title		Amount or Number of Shares					
Stock Options (rights to buy)	\$71.87	02/09/2012			A		19,600		(1)	02	2/09/2022	Com		19,600	\$0	19,60	0	D	
Stock Units	(2)	02/09/2012			A		9,105		(3)		(4)	Com		9,105	\$0	19,83	6	D	

Explanation of Responses:

- 1. The stock options become exercisable in three equal annual installments beginning on February 9, 2013.
- 2. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.

3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change in control. During the escrow period, the reporting person may not dispose of the stock units. The stock units will convert to common stock on the later of (a) the end of the escrow period or (b) the earlier of (i) death or (ii) six months after separation from service in which case the stock units will convert to common stock. The reporting person may also elect to defer conversion of stock units until a later date.

4. The stock units do not have an expiration date.

Nathan P. Murphy (by Power of 02/13/2012 Attorney filed with the Commission on April 9,

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.