FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
	OMB Number:	3235-028										
-	Fatimated average b	urdon.										

11. Nature of Indirect

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Date			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Table I - No	n-Deriva	tive S	ecurities Acqu	uired,	Disp	osed of, o	or Ben	eficially	Owned				
(City)	(State)	(Zip)									Form filed by More than One Reporting Person				
(Street) HOUSTON	TX	77079		4. If Amendment, Date of Original Filed (Month/Day/Year)							dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					of Earliest Transac /2004	ction (M	onth/E	Day/Year)	X	Officer (give title Other (specify below) President and CEO					
1. Name and Address of Reporting Person* MULVA JAMES J					er Name and Ticke [OCOPHILL]				(Ched	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
			Fileu	or Sec	tion 30(h) of the Inv	estmer/	nt Com	pany Act of 1	940						

(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

7. Title and

8. Price of

Derivative

9. Number of

5. Number

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom	(1)	07/16/2004		A		9.829		(2)	(2)	Common	9.829	\$79.485	16,956.701	D	

Explanation of Responses:

- $1. \ The \ shares \ of \ phantom \ stock \ convert \ to \ ConocoPhillips \ common \ stock \ on \ a \ 1-for-1 \ basis.$
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Remarks:

1. Title of

Derivative

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 03/01/2004)

07/20/2004

-41.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

3. Transaction

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.