FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GATES STEPHEN F							2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									p of Reporting I plicable) ctor		10% Ov	vner
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD						3. Date of Earliest Transaction (Month/Day/Year) 06/15/2004									below)	r (give title ) Senior Vice Pre		Other (specify below)	
(Street) HOUSTON TX 77079					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					ativo	ative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of S	Security (Inst		16 1 - 1401	2. Trans		_	A. Deem		3.		4. Secur	ities Acqui	red (A	) or	5. Amou				7. Nature
Date (Month/Da						Execution Date			Code (Instr.   5)			d Of (D) (Ir	ıstr. 3,	4 and	Securition Benefici Owned I Reporte	ially (D) of Following (I) (II		Indirect str. 4)	of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	t (A) or (D)		rice	Transac (Instr. 3	tion(s)			(31 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		of		6. Date Exercisal Expiration Date (Month/Day/Year		Amoun Securit Underly Derivat		. Title and Amount of Securities Juderlying Jerivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or	ount nber res					
Phantom Stock	(1)	06/15/2004			Α		3.847		(2)		(2)	Common Stock	3.8	347	\$74.46	225		D	

## **Explanation of Responses:**

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

## Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 02/10/2004)

06/17/2004

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.