FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL OMB Number: 3235-0104

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

T M (1) T				Event Requiring /Year) 2	Statement		ame and Ticker or Trading Symbol					
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD				Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director		10% Owner	5	5. If Amendment, Date of Original Filed (Month/Day/Year)				
(Street) HOUSTON (City)	TX (State)	77079 (Zip)				х	Officer (give title below)  Executive Vice President Control of the Pre	Other (specify b	elow) 6	X Form filed by Or	dividual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					2. Amount of (Instr. 4)	f Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock						3,403.675	I (		ConocoPhillips Savings Plan			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)  2. Date Exercisable and Expiration Date (Month)Day/Year)					(Instr. 4)			4. Conversion Exercise Pric of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
				Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Security			
Phantom Stock				(1)	(1)		Common Stock	60,311	(2)	D		
Employee Stock Optio	n (Right to Buy)	•		(3)	02/09/2022		Common Stock	50,800	71.87	D		

## Explanation of Responses:

- These shares of Phantom Stock vest in two equal installments on the fourth and fifth anniversaries of the date of grant, January 1, 2012.
   The shares of Phantom Stock convert to ConocoPhillips common stock on a 1-for-1 basis.
   The stock options become exercisable in three equal annual installments beginning on February 9, 2013.

Nathan P. Murphy, Attorney-In-Fact

05/08/2012 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. 
\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

The undersigned, a person subject to ownership reporting pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), as

- (1) to prepare, execute in my name and on my behalf, and file with the U.S. Securities and Exchange Commission (the "SEC") any of the following forms wh:
  - (A) Form ID and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic fi
  - (B) Forms 3, 4 and 5 or any other reports or statements of beneficial ownership or changes of beneficial ownership necessary or appropria
  - (C) Form 144, or any other notice of proposed sale of securities or other document necessary or appropriate under Rule 144 of the Securit
- to do and perform any and all acts for and on my behalf which may be necessary or desirable to complete and execute any such Form ID, 3, 4, 5, or 14<sup>2</sup> I hereby revoke any previous power of attorney I may have given to any person to make and file such reports, statements and notices with respect to the equil

/s/ Matthew J. Fox Matthew J. Fox

Date: May 3, 2012