FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MCPHERSON FRANK A						CONOCOPHILLIPS [COP]									k all appli	ionship of Reporting F all applicable) Director		son(s) to Iss 10% Ov	
(Last)	`	irst) Y ASHFORD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/15/2004								Officer below)	(give title	Other (specify below)			
(Street) HOUST(77079 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indi Line) X	Form	Joint/Group Filing (Check Applicable illed by One Reporting Person illed by More than One Reporting					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
'''' ',			2. Transa Date (Month/I	Exec Day/Year) if an		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (8)	nstr.	tr. 5)		str. 3, 4	, 4 and Secur Benet Owne Repo		cially (D) Following (I) (ed		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	V	Amount	(A) (D)	' Pri	ce	Transaction(s) (Instr. 3 and 4)				
		T	able II - I (uired, D s, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		S (I	Price of erivative ecurity nstr. 5)		ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amou or Numb of Share	er					
Stock Units	(1)	01/15/2004			A		1,375		(2)		(2)	Common	1,37	5	\$0	3,317		D	

Explanation of Responses:

Remarks:

E. Julia Lambeth, Attorney-in-Fact (Power of Attorney filed with the Commission on 08/30/2002)

01/19/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} The stock units become payable, at the election of the director (i) the date the director ceases to serve on the Board of Directors (subject to a minimum of three years from the grant date prior to payment) or (ii) the date which is three years after the applicable grant date.