FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB A	PPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MULVA JAMES J			2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 07/30/2010									X	X Director 10% Owner  X Officer (give title below) Chairman and CEO				
(Street) HOUST(			77079 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							3. Indi Line) X	′						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				2A. Deemed Execution Date,		3. 4. Securities Acquired (A Transaction Disposed Of (D) (Instr. 3,		ed (A) o	) or 5. Amour 4 and Securitie Beneficia Owned F		nt of 6. Or Forn ally (I) (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code V		Amount	(A) or (D)	Pric	e	Reported Transacti (Instr. 3 a	tion(s)			(Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, Ti	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivati Security		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				С	code	v	(A)	(D)	Date Exercisable		opiration	Title	Amou or Numb of Share	er					
Phantom Stock	(1)	07/30/2010		A	A/K		14.146		(2)		(2)	Common Stock	14.14	46	\$55.2293	58,677.305	5(3)	D	

## **Explanation of Responses:**

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c)
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Chris Wood (by Power of Attorney filed with the Commission on February 17,

08/03/2010

2010)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.