## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

ı	OMB APPRO	VAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Bullock William L. Jr.				2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)  Pirector  10% Owner  10%							
(Last)		irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/18/2019							Director 10% Owner  X Officer (give title Other (specify below)  President				·			
(Street) HOUST(			77084		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person								
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Tr		2. Transaction Date (Month/Day/Yea	2A. Exe	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			d 5)	5. Amount of Securities Beneficially Owned Following		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	t Indirect	e of Beneficial nip (Instr.			
							Code	v	Amo	mount (A)		Price	- 1	Reported Transaction(s) (Instr. 3 and 4)					
Common	Stock		12/18/2019				M		15,	,568	A	\$36	5.9	32,926		D			
Common	Stock		12/18/2019				M		10,	,060	Α	\$36	6.9	42,986		D			
Common	Stock		12/18/2019				S		25,	,628	D	\$63.17	725(1)	17,358		D			
Common	Stock													4,529.937	(2)	I By ConocoPhillips Savings Plan		- 1	
Common	Stock													133 <sup>(3)</sup>	By William Bullock Family Trus		k		
Common Stock										133 <sup>(4)</sup> I			By Mo	By Mother					
		-	able II - Deriv																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	ection	5. Num of Derivat Securit Acquire (A) or Dispos of (D) (I 3, 4 and	ber 6. Date Exercisal Expiration Date (Month/Day/Year) ed ed instr.			on Date of Securities		d Amounties g Security	unt 8. Price of Derivative Security		lumber of ivative curities neficially ned lowing ported nsaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expirat Date		Title	Amoun or Numbe of Shares	r					
Stock Options (Right to Buy)	\$36.9 <sup>(5)</sup>	12/18/2019		M		15,568		(6	5)	02/12/2	2020	Common Stock	15,56	\$0.00		10,060	D		
Stock Options (Right to Buy)	\$36.9 <sup>(7)</sup>	12/18/2019		M		10,060		(8	3)	02/12/2	2020	Common Stock	10,06	\$0.00		0	D		

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$63.15 to \$63.21, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges provided herein
- 2. Includes units acquired through routine dividend transactions that are exempt under rule 16a-11 and through a qualified plan that is exempt under rule 16b-3.
- 3. The reporting person holds a Power of Attorney for the trustee of the William L. Bullock Family Trust. The reporting person is among the beneficiaries of the trust. The reporting person disclaims beneficial ownership of the ConocoPhillips common stock held by the trust except to the extent of his pecuniary interest therein.
- 4. The reporting person is the guardian of his mother's estate and is among the beneficiaries of the estate. The reporting person disclaims beneficial ownership of his mother's shares to the extent he does not have a pecuniary interest in such shares.
- 5. In connection with the spin-off of Phillips 66 on April 30, 2012 by ConocoPhillips, outstanding ConocoPhillips stock options were adjusted so that the holders hold vested stock options to purchase both Phillips 66 common stock and ConocoPhillips common stock. The Phillips 66 and ConocoPhillips stock options received, when combined, will generally preserve the intrinsic value of each original stock option grant and the ratio of the exercise to the fair market value of ConocoPhillips common stock on the distribution date.
- 6. The stock options became exercisable in two equal annual installments beginning on 02/12/2011.
- 7. In connection with the spin-off of Phillips 66 on April 30, 2012 by ConocoPhillips, restricted stock units that were not vested and were held by ConocoPhillips officers or employees, who continued as officers or employees of ConocoPhillips immediately after the spin-off, were replaced with adjusted ConocoPhillips restricted stock units, which will generally preserve the intrinsic value of each restricted stock unit grant to the fair market value of ConocoPhillips common stock on the distribution date.
- 8. The stock options were exercisable on 02/12/2013.

## Remarks:

Shannon B. Kinney (by Power 12/19/2019 of Attorney filed with the Commission on February 20, 2019)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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