FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GATES STEPHEN F							2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]									cable) or	g Pers	son(s) to Iss	wner
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD						3. Date of Earliest Transaction (Month/Day/Year) 12/30/2004									below)	Officer (give title below) Senior Vi		Other (s below) esident	specify
(Street) HOUSTON TX 77079 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									S. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(3)		(Zip)		<u> </u>														
		Iab	le I - Non	-Deriva	ative	Sec	uritie	S AC	quirea,	DIS	oosea c	of, or Be	eneti	ciali	y Owned) 			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Transaction Dispose Code (Instr. 5)			ities Acqui d Of (D) (In			5. Amou Securitie Benefici Owned I Reporte	es For ially (D) Following (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) (D)	or P	rice	Transac (Instr. 3	ion(s)			(111511.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	ate, 1	4. Transactio Code (Inst 8)				6. Date Exc Expiration (Month/Da	Date		d 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		ırity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amo or Nun of Sha	nber					
Phantom Stock	(1)	12/30/2004			A		3.299		(2)		(2)	Common Stock	3.2	99	\$86.83	348.644		D	

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 02/10/2004)

** Signature of Reporting Person

01/04/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.