FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| | | |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
|---|--|
| Instruction 1(b). | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | | | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|--|-------|-------|---|-----|----------------|---|----------------------------------|----------|--|-----------|--|--|--|---|--|--------------------------------------|--|--|
| WADE WILLIAM E JR | | | | 1 | | | | | | | _ | | | | X Di | rect | or | | 10% O | wner | |
| (Last) (First) (Middle) 600 NORTH DAIRY ASHFORD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/31/2011 | | | | | | | | | | | | icer (give title ow) | | Other (specify below) | |
| | | | | | 4. 11 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) HOUST | ON T | X | 77079 | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | erso | | c tria | п опе кере | Turing |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | ar) l | 2A. Deemed Execution Date, if any (Month/Day/Yea | | e, Ti C | , Transaction Dispos Code (Instr. 5) | | | urities Acquired (A sed Of (D) (Instr. 3, | | | 4 and Sec Ber Ow | | mount of urities eficially ned Following | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | С | ode \ | / | Amount | (A (D |) or) | Price | Trai | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | | ransaction ode (Instr. | | of | | te Exerc ation Da th/Day/\ | ate | Amoun Securit Underly Derivat | | Title and mount of scurities nderlying erivative Security nstr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Ex Da | piration te | Title | or No of | umber | 1 | | | | | |
| Stock Units | (1) | 08/31/2011 | | | Α | | 40 | | (| (2) | | (2) | Commo | n | 40 | \$68.1 | 5 | 5,829.186 | 66 | D | |

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment in ten equal annual installments beginning six months following separation from service, which election may be changed by the reporting person to provide for an alternative schedule of deferred payments.

Nathan P. Murphy, Attorney in Fact (By Power of Attorney filed with the Commission on

09/06/2011

February 2, 2010)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.