FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Ī	OMB APPROVAL										
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					or S	Section	n 30(h) of	f the	Investmen	t Co	mpany Act	of 1940	)							
1. Name and Address of Reporting Person*				2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]								(Ct	Relationship neck all appli	cable)	ng Per	. ,				
														X Direct	or		10% O	wner		
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD				3. Date of Earliest Transaction (Month/Day/Year) 01/15/2012												Other ( below)	specify			
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. 1	6. Individual or Joint/Group Filing (Check Applicable					
(Street) HOUST			77079										Lin	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																	
		Tab	le I - Nor	-Deriv	ative	Sec	urities	Ac	quired,	Dis	sposed o	of, or	Ben	eficia	ly Owne	d				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date		xecution I any	ecution Date, iny		Transaction Dis		Securities Acquired (A) sposed Of (D) (Instr. 3, 4			Benefic	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	unt (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(111501.4)			
		Т									osed of converti			-	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Ex Expiration (Month/Da	Date	е	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
														or						

## **Explanation of Responses:**

(1)

Stock

1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.

01/15/2012

2. The reporting person has elected to receive payment as a lump sum six months following separation from service, which election may be changed by the reporting person to provide for deferred payments.

Date Exercisable

(2)

Expiration

(2)

Title

Common

Stock

Date

3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Nathan P. Murphy, Attorney in Fact (by Power of Attorney 01/18/2012 filed on May 26, 2010)

\$70.47

24,265.7071<sup>(3)</sup>

D

\*\* Signature of Reporting Person Date

of Shares

2,413

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

(A)

2.413

(D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.