SEC I	Form 4
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB Number:	3235-0287									
Estimated average h	nurden									

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person <sup>*</sup> Meyers Kevin Omar			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>CONOCOPHILLIPS</u> [ COP ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
	st) (First) (Middle) NOCOPHILLIPS ) NORTH DAIRY ASHFORD		3. Date of Earliest Transaction (Month/Day/Year) 08/03/2010	X Officer (give title Other (specify below) below) Senior Vice President
(Street) HOUSTON (City)	TX (State)	77079 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		,								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/03/2010		М		40,200	A	\$31.14	80,720	D	
Common Stock	08/03/2010		S		40,200	D	\$57.0257	40,520	D	
Common Stock								7,854.374 <sup>(1)</sup>	Ι	By ConocoPhillips Savings Plan

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	umber vative urities uired or oosed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (rights to buy)	\$31.14 <sup>(2)</sup>	08/03/2010		М			40,180	(3)	10/09/2010	Common Stock	40,180	\$0	0	D	
Stock Options (rights to buy)	\$31.14 <sup>(2)</sup>	08/03/2010		М			20	(3)	10/09/2010	Common Stock	20	\$0	0	D	

#### Explanation of Responses:

1. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

2. On June 1, 2005, the Common Stock of the issuer split on a 2-for-1 basis by means of a 100% stock dividend payable to stockholders of record as of May 16, 2005. As a result, the exercise price and the

number of shares that may be acquired upon exercise of the stock options as of the date of the transactions reported herein reflects the stock split. 3. One third of the options became exercisable on the first anniversary of the October 9, 2000 grant, and the remainder of the options became exercisable following the merger of Phillips Petroleum Company and Conoco Inc. on August 30, 2002.

> Chris Wood, by power of attorney filed May 26, 2009

08/05/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.