FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APP	OMB APPROVAL										
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obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CARRIG JOHN A</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]							ck all applic Director	tionship of Reporting all applicable) Director Officer (give title		p Person(s) to Issuer	
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 02/12/2009						)	below)			becily	
(Street) HOUSTON TX 77079				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. T			ransactio			3. Transacti Code (Ins	4. Secu Dispose	urities Acquired (A) or sed Of (D) (Instr. 3, 4 an		5. Amount of Securities Beneficially		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Dwnership Instr. 4)		
			Table II - Der (e.g					uired, Dis , options,				Owned			,	
Derivative Conversion Date Execuserity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	ate, Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
			or Date Expiration Num		Amount or Number of Shares	(Instr. 4)		Sin(a)								
Stock Options (rights to buy)	\$45.47	02/12/2009		A		317,500		(1)	02/12/2019	Common Stock	317,500	\$0.00	317,50	0	D	
Stock Units	(2)	02/12/2009		A		37,694		(3)	(4)	Common Stock	37,694	\$0.00	227,77	0	D	

## **Explanation of Responses:**

- $1. \ The \ stock \ options \ become \ exercisable \ in \ three \ equal \ annual \ installments \ beginning \ on \ February \ 12, \ 2010.$
- 2. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; or (d) termination of employment following a change in control. During the escrow period, the reporting person may not dispose of the stock units. The stock units will convert to common stock on the later of (a) the end of the escrow period or (b) the earlier of (i) death or (ii) six months after separation from service in which case the stock units will convert to common stock in three equal annual installments. The reporting person may also elect to defer conversion of stock units until a later date.
- 4. The stock units do not have an expiration date.

## Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on May

02/17/2009

<u>19, 2008)</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.