## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|-----------|-------------------|---------------|------------------|
|           |                   |               |                  |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  COPELAND JAMES E JR |   |  |   |                 |   | 2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [ COP ] |                                      |       |   |  |                 |   |   |          | ck all appl                                       | ,  | g Per                                       | son(s) to Is:<br>10% O   |  |  |
|---|---|--|---|-----------------|---|--|--------------------------------------|-------|---|--|-----------------|---|---|----------|---|--|---|--|--|--|
| (Last)  | `   | irst) (                                    | (Middle)  |                 |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2007        |                                      |       |   |  |                 |   |   |          | Office<br>below                                   | r (give title<br>)   |   | Other (<br>below)  | specify  |  |
| (Street)  | ON T  | X  | 77079   |                 | 4. If                                   | 4. If Amendment, Date of Original Filed                            |                                      |       |   |  |                 | Month/Day/Year)   |   |          | Form Form   | idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting |   |  |  |  |
| (City)  | (S  | tate) (                                    | (Zip)   |                 |   |  |                                      |       |   |  |                 |   |   |          | Perso   | n  |   |  |  |  |
|   |   | Tab  | le I - Nor  | n-Deriv         | ative                                   | Sec  | curitie                              | es Ac | cquired, [  | Disp   | osed            | of, or Be   | enefic                                  | ially    | / Owne  | d  |   |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D      |   |  |   | Execution Date, |   |  | Transaction Disposed Code (Instr. 5) |       | rities Acquired (A) o<br>ed Of (D) (Instr. 3, 4 a |  | or<br>and       | 5. Amou<br>Securiti<br>Benefic<br>Owned<br>Reporte  | ies For<br>ially (D)<br>Following (I) ( |          | n: Direct<br>or Indirect<br>nstr. 4)              | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |   |  |  |  |
|   |   |  |   |                 |   |  | Code                                 | v     | Amount  | (A) or (D)   |                 | се  | Transac<br>(Instr. 3                    | ction(s) |   |  | (111311. 4)                                 |  |  |  |
|   |   | Т  |   |                 |   |  |                                      |       | uired, Dis<br>s, options                          |  |                 |   |   |          | Owned   |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                 | 4.<br>Transaction<br>Code (Instr.<br>8) |  | n of E                               |       | Expiration D                                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                 | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |   | S<br>(I  | . Price of<br>Perivative<br>Security<br>Instr. 5) |  | Owne<br>Form<br>Direct<br>or Ind<br>(I) (In | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   |                 | Code                                    | v  | (A)                                  | (D)   | Date<br>Exercisable                               |  | piration<br>ate | Title   | Amous<br>or<br>Number<br>of<br>Shares   | er       |   |  |   |  |  |  |
| Stock<br>Units  | (1)   | 05/31/2007                                 |   |                 | A                                       |  | 130                                  |       | (2)   |  | (2)             | Common<br>Stock   | 130                                     |          | \$77.425  | 10,514   |   | D  |  |  |

## **Explanation of Responses:**

1. 1-for-1

## Remarks:

Nathan P. Murphy, Attorneyin-Fact (Power of Attorney filed with the Commission on 08/29/2006)

06/04/2007

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.