FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GATES STEPHEN F					1	<u> </u>	<u>, </u>	1111	1110	ر ۵۰	•]				Direct	or		10% Ov	vner	
(Look) (First) (Alidus)						Date of Earliest Transaction (Month/Day/Year)									X Office below	r (give title)		Other (s	specify	
(Last) (First) (Middle)						12/30/2005										Senior Vic	e Pre	esident		
600 NOI	RTH DAIRY	Y ASHFORD																		
(Street)					4. I1	f Amer	ndment	t, Date	of Origin	al File	d (Month/E	Day/Year)		6. I Lin		Joint/Group	Filing	(Check Ap	plicable	
HOUST	ON T	X	77079												X Form	filed by One	Repo	orting Perso	n	
														Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																	
		Tab	le I - Nor	n-Deriv	ative	Sec	curitie	es Ac	cquire	d, Dis	sposed	of, or I	3en	eficial	lly Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			Cod	Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Cod	e V	Amoun	t (A) or (D)		Price	Transac (Instr. 3	tion(s)			(111341. 4)	
		Т	able II -												Owned	· ·		,		
				(e.g., p	uts,	cans	, war	rants	s, optio	ons,	convert	ible se	curi	ities)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transactio Code (Inst 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis		Expiration Date	Title	O N O	umber						
Phantom	(1)	12/20/2005					1	<u> </u>	(2)	\dashv	(2)	Commo	+		450.3	1.570	\dashv			
Canal	(1)	12/30/2005	I		A	I	5.07		(2)		(4)	Const		5.07	\$58.2	1,573	- 1	D	1	

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 03/01/2004)

01/04/2006

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.