SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addi DeSanctis E	ress of Reporting Perso Illen	n*	2. Issuer Name and Ticker or Trading Symbol <u>CONOCOPHILLIPS</u> [COP]		tionship of Reporting Per all applicable) Director	10% Owner					
(Last) 600 NORTH D	(First) DAIRY ASHFORD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/16/2016		Officer (give title below) Vice Presid	Other (specify below) lent					
(Street) HOUSTON (City)	TON TX 77079 (State) (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any 3. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially 6. Ownership Form: Direct (D) or Indirect Beneficially				, .	·····, · · · · · · · · · · · · · · · ·				
(Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership	1. Title of Security (Instr. 3)	Date	Execution Date,	Transaction Code (Instr.	Disposed Of (D) (Instr. 3, 4 and	Securities Beneficially Owned Following	Form: Direct	of Indirect Beneficial Ownership	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (rights to buy)	\$33.125	02/16/2016		A		66,100		(1)	02/16/2026	Common Stock	66,100	\$0.00	66,100	D	
Stock Units	(2)	02/16/2016		Α		10,467		(3)	(4)	Common Stock	10,467	\$0.00	10,467	D	

Explanation of Responses:

1. The stock options become exercisable in three equal annual installments beginning on February 16, 2017.

2. The stock units represent ConocoPhillips common stock on a 1-for-1 basis.

3. The stock units will be forfeited if the reporting person separates from service prior to the end of an escrow period ending on the earliest to occur of the following: (a) termination of employment as a result of layoff; (b) termination of employment after attainment of age 55 with five years of service; (c) termination of employment due to death or total disability; (d) termination of employment following a change in control; or (e) February 18, 2016. During the escrow period, the reporting person may not dispose of the stock units. The stock units will be settled in cash on the later of (a) the end of the escrow period or (b) the earlier of (i) death (ii) February 18, 2016 or (iii) six months after separation from service in which case the stock units will be settled in cash based on the fair market value of the units on that date. The reporting person may also elect to defer settlement of stock units and the.

4. The stock units do not have an expiration date.

Remarks:

Shannon B. Kinney, <u>Attorney</u> In Fact (by Power of Attorney filed with the Commission on December 17, 2012)

02/18/2016

Date

Transaction(s)

(Instr. 3 and 4)

(A) or (D)

Amount

Price

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.