FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	. OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Fox Matthew J					2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]										Owner
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					3. Date of Earliest Transaction (Month/Day/Year) 05/08/2012						below)			specify	
(Street) HOUST(			77079 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Non-	Derivati	ve S	ecurities	s Acc	quired, Di	sposed	of, or Be	neficial	ly Owned	I		
Date			2. Transacti Date Month/Day	Execution Date,		3. Transactio Code (Ins				Benefici Owned F	es For ally (D) Following (I) (I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code V	Amoun	(A) o (D)	Price	Reported Transact (Instr. 3	ion(s)		(Instr. 4)		
		٦	Γable II - D (e					uired, Dis options,				Owned	'		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)				ransaction of code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Units	(1)	05/08/2012		A		10,703		(2)	(4)	Common Stock	10,703	\$0	10,703	D	
Stock Units	(1)	05/08/2012		A	Τ	20,518	$\Box$	(3)	(4)	Common	20,518	\$0	20,518	D	

## **Explanation of Responses:**

- 1. The stock units convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The stock units will be forfeited prior to the third anniversary of the grant date if the reporting person terminates for any reason except death, disability, layoff or retirement after the attainment of age 55 with 5 years of service and at least six months have passed since the grant date in the case of retirement or layoff. The stock units will convert to common stock on the earliest of the reporting person's death, the third anniversary of the grant date, or six months after termination for a reason other than death, unless the units have previously forfeited.
- 3. The stock units will be forfeited if the reporting person terminates for any reason except layoff, death or disability prior to the third anniversary of the grant date. The stock units will convert to common stock on the earliest of the reporting person's death, the third anniversary of the grant date, or six months after termination for a reason other than death, unless the units have previously forfeited. The reporting person may also defer conversion of stock units until a later date.
- 4. The stock units do not have an expiration date.

Nathan P. Murphy, Attorney-05/10/2012 In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.