FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MULVA JAMES J														lationship c k all applic Directo	able)) Pers	on(s) to Issu 10% Ow		
(Last) (First) (Middle) 600 NORTH DAIRY ASHFORD					Date o /31/2		Trans	action (Mon	th/Da	ay/Year)			X	below)	(give title President	and	Other (s below) CEO	pecify	
(Street) HOUSTON TX 77079				4. 1										Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Person				9
		Tab	le I - Noi	n-Deriv	ativ	e Se	curities	s Ac	quired, D	ispo	osed o	f, or Be	nefic	cially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ear) l	A. Deemed Execution Date, Fany Month/Day/Year		Transaction Disposed Code (Instr. 5)			ties Acquii I Of (D) (In:		4 and Securitie Beneficia		es For ally (D) Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)	
								Code	, .	Amount	(A) o (D)	r Pr	ice	Transact (Instr. 3 a	ion(s)			iiisti. 4)	
		-							uired, Dis , options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, T	I. Fransaction Code (Instr. B)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exe Expiration I (Month/Day	ate	of Securities					9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	Amo or Num of Shar	ber		L			
Phantom	(1)	08/31/2004			Λ.		10 341		(2)		(2)	Common	10.3	2/1	¢7457	17 602	11	D	

Explanation of Responses:

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Remarks:

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on 03/01/2004)

09/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.