FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MULVA JAMES J							2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ]									of Reporting cable) or	g Pers	son(s) to Iss	
(Last) (First) (Middle) 600 N. DAIRY ASHFORD						3. Date of Earliest Transaction (Month/Day/Year) 08/29/2008									below)		Other (specify below)		·
(Street) HOUSTON TX 77079  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						2A. Deemed Execution Date			3. 4. Transaction D Code (Instr. 5)		Dispose	ecurities Acquired (A) posed Of (D) (Instr. 3,			5. Amou Securiti Benefici Owned I Reporte	unt of 6. es Fo (D) (D) Following (I)		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	(A) or (D)		Transac (Instr. 3	tion(s)			(111501.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, T	I. Fransaction Code (Instr. 3)				6. Date Exe Expiration (Month/Day	Date		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu of	nount mber ares					
Phantom Stock	(1)	08/29/2008			A		9.454		(2)		(2)	Common Stock	9.	454	\$82.639	49,593.457	7(3)	D	

## **Explanation of Responses:**

- $1. \ The \ shares \ of \ phantom \ stock \ convert \ to \ ConocoPhillips \ common \ stock \ on \ a \ 1-for-1 \ basis.$
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).
- $3. \ Includes \ units \ acquired \ through \ routine \ dividend \ transactions \ that \ are \ exempt \ under \ Rule \ 16a-11.$

## Remarks:

Chris Wood, Attorney in Fact (By Power of Attorney filed with the Commission on April

<u>09/03/2008</u>

<u>18, 2008)</u>

\*\* Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.