FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

|       | OMB APPROVAL |
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| 20549 | OND AFFROVAL |
|       |              |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| Name and Address of Reporting Person*     MULVA JAMES J  |  |                    |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CONOCOPHILLIPS [ COP ] |               |   |   |   |   |                 |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                                      |   |  |            |  |
|--|--|--------------------|---|---|---|---------------|---|---|---|---|-----------------|---|--|---|--|------------|--|
| INIOLYA JAINIES J  |  |                    |   |   |   |               |   |   |   |   |                 | X   | Director   |   | 10% O  | vner       |  |
| (Last)   | (F   | First)             | (Middle)  |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/02/2003               |               |   |   |   |   |                 | X   | below)   | give title<br>esident &a  | Other (sbelow) mp; CEO   | specify    |  |
| (Street)   |  |                    |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |               |   |   |   |   |                 | 6. Inc  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |   |  |            |  |
| (City)   | (S   | State)             | (Zip)   |   |   |               |   |   |   |   |                 | X   | X Form filed by One Reporting Person Form filed by More than One Reporting Person                            |   |  |            |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                    |   |   |   |               |   |   |   |   |                 |   |  |   |  |            |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |  |                    |   | te                                      | Day/Year)   Executi   |               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |   | 3.<br>Transaction<br>Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4) |   |                 | 5. Amount<br>Securities<br>Beneficiall<br>Owned Fo  | Form<br>(D) o  | rm: Direct<br>) or Indirect<br>(Instr. 4)                       | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership                 |            |  |
|  |  |                    |   |   |   |               |   | Code  | v   | Amount  | (A) or<br>(D)   | Price   | Reported<br>Transactio<br>(Instr. 3 an   |   |  | (Instr. 4) |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                    |   |   |   |               |   |   |   |   |                 |   |  |   |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | e (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | Derivative Ex |   | . Date Exercisable and<br>xpiration Date<br>Month/Day/Year) |   | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |
|  |  |                    |   | Code                                    | v   | (A)           |   | Date<br>Exercisable   |   | xpiration<br>ate  | Title           | Amount<br>or<br>Number<br>of Shares                 |  | (Instr. 4)  | (5)  |            |  |
| Phantom<br>Stock   | 0(1)   | 06/02/2003         |   | A                                       |   | 105.301       |   | 08/08/1988 <sup>0</sup>                                     | 2) 08   | 3/08/1988 <sup>(2)</sup>  | Common<br>Stock | 105.301   | \$54.94  | 14,597.844  | D D  |            |  |

## **Explanation of Responses:**

- 1. The shares of phantom stock convert to ConocoPhillips common stock on a 1-for-1 basis.
- 2. The shares of phantom stock were acquired under a Defined Contribution Makeup Plan providing for settlement upon termination of employment, subject to possible deferred payment in certain circumstances. The reporting of this transaction is not an acknowledgment that it is not an exempt transaction under an Excess Benefit Plan pursuant to Rule 16b-3(c).

Michael A. Gist, Attorney-in-Fact (Power of Attorney filed with the Commission on

06/04/2003

<u>08/30/2002)</u>
\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.