FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MCGRAW HAROLD III						2. Issuer Name and Ticker or Trading Symbol CONOCOPHILLIPS [COP]									ationship k all appl Direct	icable)	g Pei	rson(s) to Iss 10% O	
(Last)	`	irst) Y ASHFORD	(Middle)			B. Date of Earliest Transaction (Month/Day/Year) 09/30/2008									Office below	r (give title)		Other (s below)	specify
(Street) HOUST(77079 (Zip)		4. If	f Ame	ndmen	t, Date	of Original	Filed	(Month/E	Day/Year)		5. Indi ∟ine) X	Form	filed by One	e Rep	g (Check Ap orting Perso In One Repo	n
		Tab	le I - Nor	n-Deriv	ative	Sec	curiti	es A	cquired,	Dis	posed	of, or Be	enefic	ially	Owne	d			
1. Title of Security (Instr. 3) 2. Transc Date (Month/D				Execution Date			Code (Instr.		<u> </u>		ıstr. 3, 4		Securiti Benefic Owned Reporte	curities neficially vned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	t (A) (D)	Or Pri	e	Transac (Instr. 3				
		Т							uired, D s, option						wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		Expiration	5. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (In	Price of erivative ecurity astr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amour or Number of Shares	er					
Stock Units	(1)	09/30/2008			A		117		(2)		(2)	Common Stock	117		\$71.72	9,843.4422	2(3)	D	

Explanation of Responses:

- 1. The stock units convert to Conoco Phillips common stock on a 1-for-1 basis.
- 2. The reporting person has elected to receive payment as a lump sum upon his termination of service, which election may be changed by the reporting person to provide for deferred payments.
- 3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Remarks:

Chris Wood (By Power of Attorney filed with the

10/02/2008

Commission on May 2,

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.