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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person <u>REILLY WILLIAM K</u>	۱,	2. Issuer Name and Ticker or Trading Symbol <u>CONOCOPHILLIPS</u> [COP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
Last) (First) (Middle) 500 NORTH DAIRY ASHFORD		3. Date of Earliest Transaction (Month/Day/Year) 01/31/2008	Officer (give title Other (specify below) below)			
(Street) HOUSTON TX	77079	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 2. Transaction Date (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported		7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	"	(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expiration		Expiration Da	Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Units	(1)	01/31/2008		Α		106		(2)	(2)	Common Stock	106	\$79.06	3,511.4179 ⁽³⁾	D	

Explanation of Responses:

1. 1-for-1

2. The reporting person has elected to receive payment in five equal annual installments beginning on the seventh anniversary of the grant date, which election may be changed by the reporting person to provide for an alternate schedule of deferred payments.

3. Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.

Remarks:

By: Nathan P. Murphy (By Power of Attorney filed with the Commission on January 17, 2008)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.